

10 December 2019

DEBENHAMS GROUP

John Walden and Kevin Conroy appointed to parent company board

Debenhams Group announces today that John Walden and Kevin Conroy have each been appointed as a non-executive director of Celine Jersey Topco Limited, the parent company of the Debenhams Group of operating companies.

John Walden was formerly CEO of Home Retail Group plc and its principal subsidiary Argos, stepping down following the sale of Argos to Sainsburys in 2016. John has also held senior management roles at Best Buy Co and Sears Holdings in the United States. He is currently Chairman of Naked Wines plc (formerly known as Majestic Wine plc) and was previously Executive Chairman of Holland & Barrett International. He also served on the advisory board of L1 Retail until October 2019.

Kevin Conroy is the Founder and CEO of Conroy Media, which provides advisory services for an array of early stage and high growth companies. Kevin was formerly President, Digital & Media for MGM Inc. He has held a range of senior global, strategic and operational roles at Univision, AOL and Bertelsmann, among others. He is currently also a non-executive director of Mattress Firm and has previously served on the boards of Newell Brands and Sotheby's.

Mark Gifford, Chairman of Celine Jersey Topco Limited, said:

"We are delighted to appoint two such distinguished figures to the board. John brings multi-line and multi-channel expertise with a deep understanding of the UK retail environment, while Kevin's digital/online experience and entrepreneurial background, with a wide-ranging international perspective will be very valuable. I know Stefaan and the operational team will welcome their insight and strategic understanding. We are assembling a strong board and, with a supportive investor group, substantial resources and a clear plan, Debenhams is well set to implement its turnaround."

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Enquiries

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Notes to editors

Debenhams is a leading international, department store destination with a proud British heritage which trades out of around 240 stores and is available online in more than 90 countries at www.debenhams.com. It is one of the top five fashion retailers in the UK and has a leading market position in premium beauty both in-store and online. Debenhams gives its customers around the world a unique, differentiated and exclusive mix of own brands, international brands and concessions.

