DEBENHAMS

www.debenhams.com

12 December 2006

Debenhams plc

AGM STATEMENT

Debenhams today held its Annual General Meeting for the financial year ended 2 September 2006. In relation to current trading John Lovering, Chairman, said:

On 24 October when Debenhams announced its Preliminary Results for the financial year ended 2 September 2006 total sales growth for the first seven weeks of the current year to 21 October was +7.0% and like-for-like sales stood at -4.2%. Since that time trading has remained difficult. Total cumulative sales to the 10 December 2006 are up by 5.7% compared with the comparable period last year with like-for-like sales down -4.7% for the same period. The remaining weeks of December and the early January period are some of the biggest of the year and as such can have a significant impact on underlying sales growth. We will be updating the market next with our Christmas and January trading statement on 16 January 2007.